



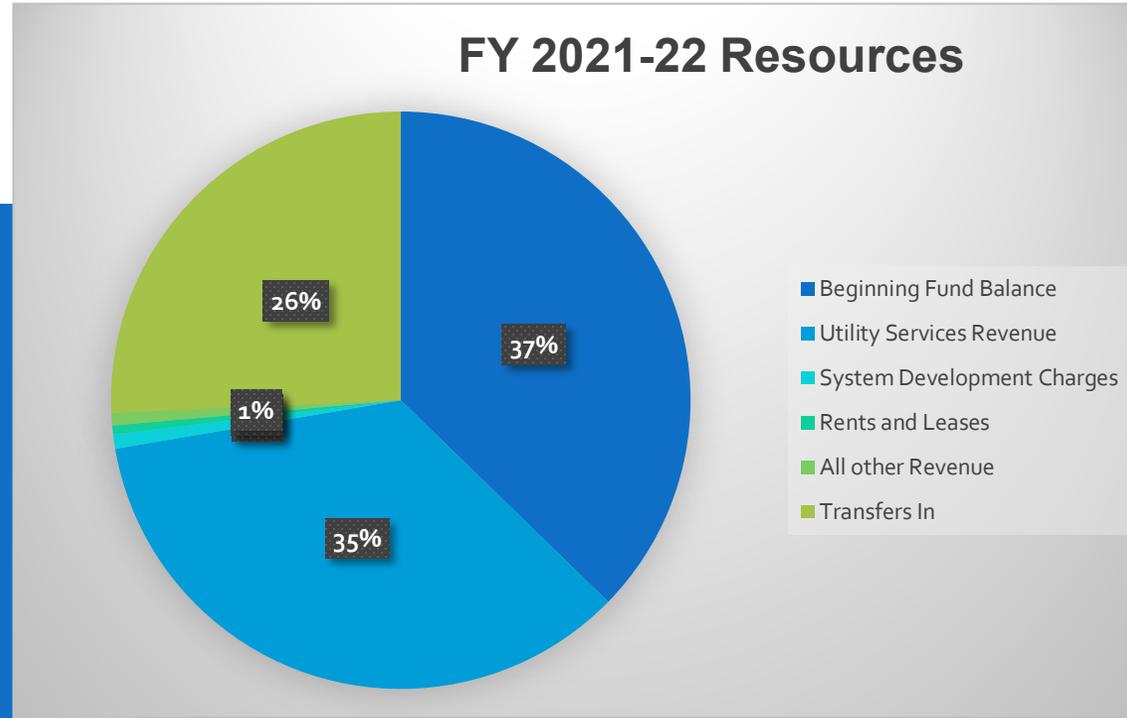
Approved Budget 2021-2022

Board Meeting Presentation

May 18, 2021

Resources

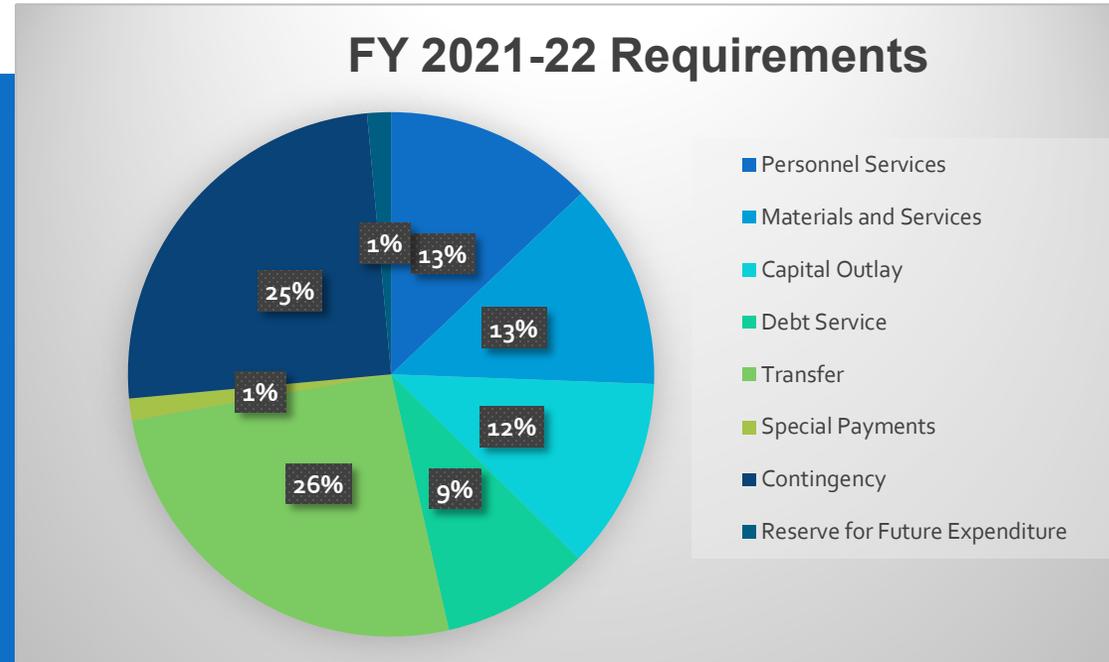
Year-on-Year Comparison



	Adopted Budget FY 2020-21	Approved Budget FY 2021-22	
Beginning Fund Balance	15,157,000	15,125,700	99.8%
Utility Services Revenue	13,920,000	14,196,000	102.0%
System Development Charge:	225,000	325,000	144.4%
Rents and Leases	200,000	200,000	100.0%
All other Revenue	452,084	282,400	62.5%
Transfers In	10,252,000	10,422,800	101.7%
	<u>40,206,084</u>	<u>40,551,900</u>	

Requirements

Year-on-Year Comparison



	Adopted Budget FY 2020-21	Approved Budget FY 2021-22	
Personnel Services	4,987,000	5,223,000	104.7%
Materials and Services	4,846,500	5,155,000	106.4%
Capital Outlay	4,430,000	4,781,000	107.9%
Debt Service	3,879,544	3,684,805	95.0%
Transfer	10,252,000	10,422,800	101.7%
Special Payments	552,000	550,000	99.6%
Contingency	10,034,141	10,142,100	101.1%
Reserve for Future Expenditure	1,224,899	593,195	48.4%
	<u>40,206,084</u>	<u>40,551,900</u>	



Fund Balance and Reserve Policy

Adopted October 16, 2018

	Operating Funds		
	Drinking Water	Wastewater	Watershed
Operating Costs	2,602,000	3,008,400	452,100
Contingency	687,000	763,300	249,900
25% Target	650,500	752,100	113,025
	Okay	Okay	Okay

Fund balance targets for respective funds are as follows:

Drinking Water Fund

A minimum fund balance equal to three (3) months of operations or 25% of budgeted expenditures in the Fund.

Wastewater Reclamation Fund

A minimum fund balance equal to three (3) months of operations or 25% of budgeted expenditures in the Fund.

Watershed Protection Fund

A minimum fund balance equal to three (3) months of operations or 25% of budgeted expenditures in the Fund.

Wastewater Revenue Bond Debt Service

A minimum fund balance equal to the first debt service payment due in the subsequent fiscal year.

Wastewater GO Bond Debt Service

A minimum fund balance equal to the first debt service payment due in the subsequent fiscal year.

	Debt Service	
	General Obligation	Revenue Bond
1st Debt Service payment	-	586,998
Reserve	-	593,195
	Okay	Okay

		Principal	Interest	Fees
JP Morgan Chase	Waterwater Treatment	1,385,000	340,675	
OBDD-IFA	Waterwater Treatment	307,409	144,809	
DEQ Clean Water R70030	Waterwater Treatment	250,000	-	14,375
DEQ Clean Water R70031	Waterwater Treatment	678,171	245,825	45,540
KS Statebank	Watershed Protection	56,229	6,328	
Zions Bank	Drinking Water	183,000	25,985	
		<u>2,859,809</u>	<u>763,623</u>	<u>59,915</u>

Water Capital Reserve Fund

A minimum balance adequate to spread the cost of replacement of capital assets over the life of the respective assets. Additionally, the minimum balance should be consistent with identified funding needs of the District's Capital Improvement Plan (CIP)

Wastewater Capital Reserve

A minimum balance adequate to spread the cost of replacement of capital assets over the life of the respective assets. Additionally, the minimum balance should be consistent with identified funding needs of the District's Capital Improvement Plan (CIP)

Watershed Protection Capital Reserve

A minimum balance adequate to spread the cost of replacement of capital assets over the life of the respective assets. Additionally, the minimum balance should be consistent with identified funding needs of the District's Capital Improvement Plan (CIP)

	Capital Funds		
	Drinking Water	Wastewater	Watershed
FY2021-22 Capital Outlay	1,985,000	2,461,000	300,000
Contingency	2,890,000	3,124,000	1,882,000
	Okay	Okay	Okay

Summary of Changes to Personnel Services

- ✓ Annual COLA of 1.6%
- ✓ Medical Benefits increase of 10.0%
- ✓ PERS rate increase was offset by previous year's Side-Account investment
- ✓ One new finance position, funded with reductions*

* Reductions taken in Administrative Service (Fund 05) in Materials & Services of \$120,000 to offset cost of one position.

Personnel Services

Materials and Services – All Funds

Materials and Services

	<u>FY 2020-21 Adopted⁽¹⁾</u>	<u>FY 2021-22 Approved</u>	<u>Variance</u>
All Funds - Materials & Services	\$5,053,500	\$ 5,155,000	<u>\$ 101,500</u>
<u>Operations Cost Increases:</u>			
PGE - Electricity - 4.6%			26,000
Purchased Water - 3.07%			33,000
General Insurance - 12.5%			30,000
Permits and Fees - 9%			9,000
NPDES - new Mercury Federal Rules ⁽²⁾			<u>50,000</u>
			<u>148,000</u>

(1) Includes Budget Transfers Resolution 2020-14 and Resolution 2021-03

(2) Contracted Services for NEW NPDES Federal Mercury requirements

\$1.31 / Month

Average Residential Customer - Monthly

		<u>Current</u>	<u>Proposed</u>	
Drinking Water				
5/8" Meter Base Rate		\$17.87	\$18.14	
Consumption Tier 1	5 ccf	5.90	6.00	
Consumption Tier 2	1 ccf	1.59	1.61	
		\$25.36	\$25.75	\$0.39
Wastewater				
EDU Base Rate		\$40.09	\$40.69	
Consumption	6 ccf	13.68	13.86	
		\$53.77	\$54.55	\$0.78
Watershed Protection				
ESU Base Rate		\$9.51	\$9.65	\$0.14
Monthly Utility Bill		\$88.64	\$89.95	\$1.31