

OAK LODGE WATER SERVICES DISTRICT

RESOLUTION NO. 19-07

A RESOLUTION BY OAK LODGE WATER SERVICES DISTRICT BOARD OF DIRECTORS APPROVING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2020.

THIS MATTER comes before the Board of Directors of Oak Lodge Water Services District, a Special District organized under Oregon Revised Statutes Chapter 450, regarding the fiscal year 2020 supplemental budget.

WHEREAS, Oak Lodge Water District Board of Directors adopted the 2019/2020 budget appropriations, and

WHEREAS, per ORS 294.471 and 294.473 a supplemental budget is necessary before an expenditure can be made in a budget category that is not in the currently adopted budget; and

WHEREAS, the Board of Directors approved a payment not to exceed \$300,000 to establish a PERS side account at the Board’s regular meeting on November 19, 2019; and

WHEREAS, this expenditure is properly categorized as a Special Payment, and that category does not exist in the currently adopted budget; and

WHEREAS, there is sufficient Contingency in the Administrative Services fund available to transfer to Special Payments, therefore

BE IT RESOLVED that the 2019/2020 Adopted Budget be amended as follows:

	<u>Adopted Budget</u>	<u>Change</u>	<u>Amended Budget</u>
Administrative Services Fund			
Special Payments	-0-	300,000	300,000
Contingency	503,700	(300,000)	203,700
Totals	503,700	-0-	503,700

BE IT FURTHER RESOLVED, that the Board of Directors of the Oak Lodge Water Services District Approves the amended budget as presented above.

ADOPTED this 17th day of December 2019

OAK LODGE WATER SERVICES DISTRICT

By Susan D. Keil
Susan Keil, President

By Kevin Williams
Kevin Williams, Secretary