

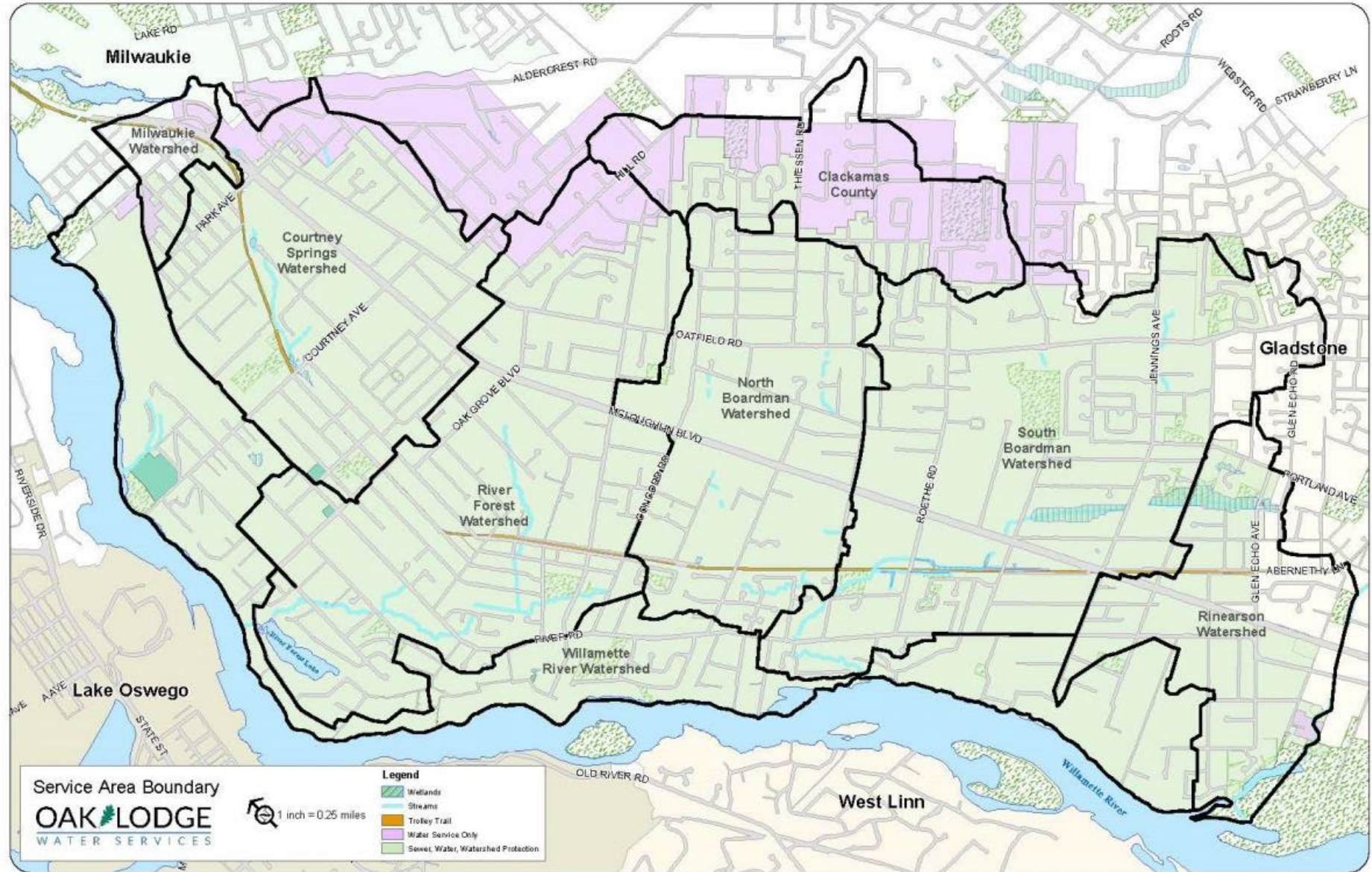


Proposed Budget FY 2024-25

April 2, 2024



The District serves homes and businesses, providing 24/7 reliable water services to nearly 29,000 people



Providing essential water services to our community



Our Commitments



Protect public health



Provide excellent customer service



Make smart investments and keep rates affordable



Keep our streams and rivers clean

One District, three services – protecting public health and our water resources

Safe and reliable drinking water from the Clackamas River delivered to customers



Wastewater collected from homes and businesses, treated and returned to the Willamette River



Water quality of local streams and rivers protected



Budget Policy

Adopted October 16, 2018

III. Objectives

- The primary objectives of budget activities shall be:
 - To ensure that the annual budgeting process is performed in a timely manner and supports the OLWS' financial and operational planning objectives and processes.
 - To ensure actual versus budget variance is monitored and that significant variances are explained and reported.
 - To ensure that expenditures made are in line with program objectives.
 - To ensure that budgets are reviewed periodically for relevance and revised, as necessary.
- To the extent possible, OLWS' budget process will:
 - Incorporate a long-term perspective,
 - Establish linkages to broad organizational goals,
 - Focus budget decisions on results and outcomes,
 - Involve and promote effective communication with stakeholders, and
 - Provide incentives to OLWS management and employees.

Current Government Fund Types

Operating Funds		Drinking Water Fund	Wastewater Fund	Watershed Protection Fund	
	Administrative Services Fund				
Debt Service Funds					Wastewater Revenue Bond Debt Service Fund
Capital Funds		Drinking Water Capital Fund	Wastewater Capital Fund	Watershed Protection Capital Fund	

Resources vs. Revenue

ACTUAL 21-22	ACTUAL 22-23	BUDGET 23-24	Fund	PROPOSED 24-25
Administrative Services				
\$ -	\$ 1,495,179	\$ 1,469,892	Fund Balance	\$ 1,209,778
-	125,806	77,400	Other revenue	81,000
-	1,008,000	1,069,000	Transfer In - Fund 10	1,100,000
-	1,920,000	2,030,000	Transfer In - Fund 20	2,200,000
-	1,008,000	1,069,000	Transfer In - Fund 30	1,100,000
\$ -	\$ 5,556,985	\$ 5,715,292	Total	\$ 5,690,778
Drinking Water				
\$ -	\$ 931,881	\$ 608,759	Fund Balance	\$ 950,061
-	4,226,417	5,469,000	Water Sales	6,146,000
-	-	-	SDCs	-
-	365,635	273,000 #	Leases & Other	284,000
\$ -	\$ 5,523,933	\$ 6,350,759	Total	\$ 7,380,061
Wastewater				
\$ -	\$ 1,427,095	\$ 507,588	Fund Balance	\$ 742,904
-	8,948,942	11,913,000	Wastewater Charges	12,781,000
-	108,465	-	SDCs	-
-	28,785	20,000	Other revenue	20,000
-	-	154,600	Transfer In - Fund 30	164,500
\$ -	\$ 10,513,287	\$ 12,595,188	Total	\$ 13,708,404
Watershed Protection				
\$ -	\$ 126,167	\$ 50,874	Fund Balance	\$ 123,126
-	1,572,393	1,751,000	Watershed Charges	1,995,000
-	29,484	28,000	Other Revenue	11,500
\$ -	\$ 1,728,044	\$ 1,829,874	Total	\$ 2,129,626
Wastewater Revenue Bond Debt Service				
\$ -	\$ 591,231	\$ 527,978	Fund Balance	\$ 666,920
-	12,833	3,000	Interest Revenue	3,000
-	3,435,000	3,482,000	Transfers In	3,467,000
\$ -	\$ 4,039,064	\$ 4,012,978	Total	\$ 4,136,920
Water Capital				
\$ -	\$ 4,540,054	\$ 3,487,371	Fund Balance	\$ 3,654,753
-	315,323	100,000	SDCs	100,000
-	124,915	50,000	Other	50,000
-	928,000	1,500,000	Transfers In	2,200,000
\$ -	\$ 5,908,292	\$ 5,137,371	Total	\$ 6,004,753
Wastewater Capital				
\$ -	\$ 4,008,462	\$ 2,557,963	Fund Balance	\$ 2,595,944
-	-	100,000	SDC's	100,000
-	-	-	State Grant Revenue	3,000,000
-	-	1,500,000	Proceeds from Borrowing	5,615,000
-	149,646	30,000	Other Revenue	30,000
-	1,500,000	3,200,000	Transfers In	4,000,000
\$ -	\$ 5,658,108	\$ 7,387,963	Total	\$ 15,340,944
Watershed Protection Capital				
\$ -	\$ 2,656,731	\$ 2,613,105	Fund Balance	\$ 2,844,237
-	61,883	20,000	Other Revenue	20,000
-	125,000	-	Transfers In	250,000
\$ -	\$ 2,843,614	\$ 2,633,105	Total	\$ 3,114,237
\$ -	\$ 41,771,327	\$ 45,662,530	TOTAL RESOURCES	\$ 57,505,723

	Adopted Budget FY 2023-24	Proposed Budget FY 2024-25	
Utility Services Revenue	19,133,000	20,922,000	9.4%
System Development Charges	200,000	201,000	0.5%
Rents and Leases	180,000	180,000	0.0%
State Grants	-	3,000,000	100.0%
Bond Proceeds	1,500,000	5,615,000	274.3%
All other Revenue	321,400	318,500	-0.9%
TOTAL REVENUES	21,334,400	30,236,500	
Beginning Fund Balance	11,823,530	12,787,723	8.2%
Transfers In	12,504,600	14,481,500	15.8%
TOTAL RESOURCES	45,662,530	57,505,723	

Requirements vs. Expenditures

ACTUAL 21-22	ACTUAL 22-23	BUDGET 23-24	Fund	PROPOSED 24-25
\$ -	\$ 2,133,136	\$ 2,602,000	Administrative Services	\$ 2,877,500
-	1,821,971	2,436,200	Personnel Services	2,376,500
-	-	677,092	Materials & Services	436,778
-	1,601,878	-	Contingency	-
-	-	-	Unappropriated fund balance	-
\$ -	\$ 5,556,985	\$ 5,715,292	Total	\$ 5,690,778
\$ -	\$ 982,700	\$ 1,096,000	Drinking Water	\$ 1,118,000
-	1,621,509	1,819,400	Personnel Services	1,917,500
-	209,063	209,100	Materials & Services	209,000
-	1,936,000	2,569,000	Debt Service	3,300,000
-	-	657,259	Transfers	835,561
-	774,661	-	Contingency	-
-	-	-	Unappropriated fund balance	-
\$ -	\$ 5,523,933	\$ 6,350,759	Total	\$ 7,380,061
\$ -	\$ 1,642,543	\$ 1,876,000	Wastewater	\$ 2,044,000
-	1,166,240	1,313,600	Personnel Services	1,388,000
-	6,855,000	8,712,000	Materials & Services	9,667,000
-	-	693,588	Transfers	609,404
-	849,504	-	Contingency	-
-	-	-	Unappropriated fund balance	-
\$ -	\$ 10,513,287	\$ 12,595,188	Total	\$ 13,708,404
\$ -	\$ 154,639	\$ 186,000	Watershed Protection	\$ 198,500
-	244,179	281,400	Personnel Services	293,900
-	120,000	-	Materials & Services	-
-	1,133,000	1,223,600	Debt Service	1,514,500
-	-	138,874	Transfers	122,726
-	76,226	-	Contingency	-
-	-	-	Unappropriated fund balance	-
\$ -	\$ 1,728,044	\$ 1,829,874	Total	\$ 2,129,626
\$ -	\$ 3,434,144	\$ 3,423,000	Wastewater Revenue Bond Debt Service	\$ 3,419,000
-	604,920	589,978	Debt Service	717,920
-	-	-	Reserve for future expenditure	-
\$ -	\$ 4,039,064	\$ 4,012,978	Total	\$ 4,136,920
\$ -	\$ 2,070,539	\$ 3,200,000	Water Capital	\$ 3,044,000
-	-	370,000	Capital Outlay	400,000
-	3,837,753	1,567,371	Contingency	2,560,753
-	-	-	Reserve for future expenditure	-
\$ -	\$ 5,908,292	\$ 5,137,371	Total	\$ 6,004,753
\$ -	\$ 2,619,164	\$ 5,585,000	Wastewater Capital	\$ 12,383,000
-	-	653,800	Capital Outlay	1,238,300
-	3,038,944	1,149,163	Contingency	1,719,644
-	-	-	Reserve for future expenditure	-
\$ -	\$ 5,658,108	\$ 7,387,963	Total	\$ 15,340,944
\$ -	\$ 21,377	\$ 300,000	Watershed Protection Capital	\$ 300,000
-	-	50,000	Capital Outlay	50,000
-	2,822,237	2,263,105	Contingency	2,764,237
-	-	-	Reserve for future expenditure	-
\$ -	\$ 2,843,614	\$ 2,633,105	Total	\$ 3,114,237
\$ -	\$ 41,771,327	\$ 45,662,530	TOTAL REQUIREMENTS	\$ 57,505,723

	Adopted Budget FY 2023-24	Proposed Budget FY 2024-25	
Personnel Services	5,760,000	6,238,000	8.3%
Materials and Services	5,850,600	5,975,900	2.1%
Capital Outlay	9,085,000	15,727,000	73.1%
Debt Service	3,632,100	3,628,000	-0.1%
TOTAL EXPENDITURES	24,327,700	31,568,900	
Transfer	12,504,600	14,481,500	15.8%
Contingency	3,240,613	3,692,769	14.0%
Reserve for Future Expenditure	5,589,617	7,762,554	38.9%
TOTAL REQUIREMENTS	45,662,530	57,505,723	

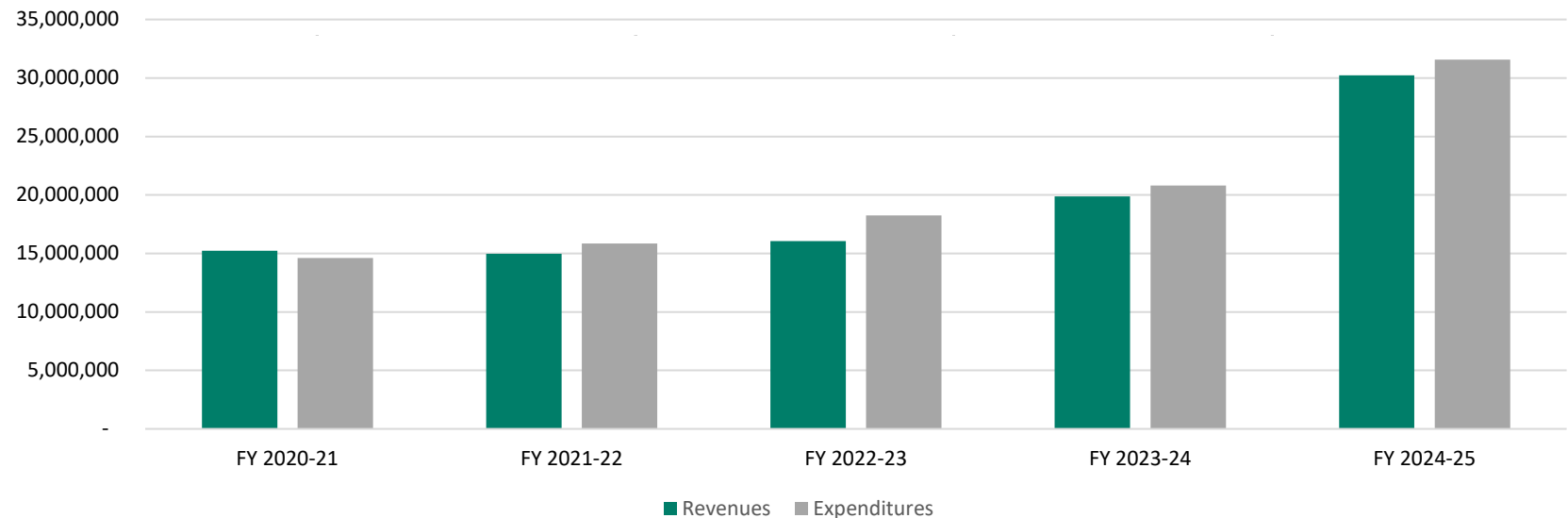
Balanced Budget

Oregon Local Budget law requires “The budget must be constructed so that the total **resources** in each fund equal the total **requirements** in each fund. When the **resources** are equal to the **requirements**, the fund is said to be “in balance”.

Resources		Requirements	
Beginning Fund Balance	\$ 12,787,723	Expenditures	\$ 31,568,900
Revenues	30,236,500	Transfers Out	14,481,500
Transfers In	<u>14,481,500</u>	Contingencies & Reserves	<u>11,455,323</u>
Total Resources	<u>\$ 57,505,723</u>	Total Requirements	<u>\$ 57,505,723</u>

Revenue vs Expenditures

ALL FUNDS	Actuals FY 2020-21	Actuals FY 2021-22	Actuals FY 2022-23	Forecasted FY 2023-24	Proposed Budget FY 2024-25
Revenues	15,243,460	14,962,420	16,070,527	19,882,300	30,236,500
Expenditures	(14,603,436)	(15,849,584)	(18,241,204)	(20,805,700)	(31,568,900)
Use of Fund Balance	640,024	(887,164)	(2,170,676)	(923,400)	(1,332,400)



Revenue vs Expenditures

	Revenues	Transfer In	Expenditures	Transfers Out	Change in Fund Balance	
Administrative Services	81,000	4,400,000	(5,254,000)	-	(773,000)	
Drinking Water	6,430,000	-	(3,244,500)	(3,300,000)	(114,500)	99%
Wastewater	12,801,000	164,500	(3,432,000)	(9,667,000)	(133,500)	98%
Watershed Protection	2,006,500	-	(492,400)	(1,514,500)	(400)	99%
Revenue Bond Debt Service	3,000	3,467,000	(3,419,000)		51,000	
Drinking Water Capital	150,000	2,200,000	(3,044,000)		(694,000)	
Wastewater Capital	8,745,000	4,000,000	(12,383,000)		362,000	
Watershed Protection Capital	20,000	250,000	(300,000)		(30,000)	
	30,236,500	14,481,500	(31,568,900)	(14,481,500)	(1,332,400)	

- Operating Fund revenues are included at 98-99% of projections.
- Administrative Services expense are not yet fully funded by Transfers.
- All capital projects in Drinking Water Capital are funded by transfers and fund balance.

EXPENDITURES

Personnel Services

	Adopted Budget FY 2023-24	Proposed Budget FY 2024-25	
Personnel Services	5,760,000	6,238,000	8.3%
Materials and Services	5,850,600	5,975,900	2.1%
Capital Outlay	9,085,000	15,727,000	73.1%
Debt Service	3,632,100	3,628,000	-0.1%
TOTAL EXPENDITURES	24,327,700	31,568,900	

Division	2023-24 Budget	2024-25 Proposed	2024-25 FTE	Change	% Change
Finance & Administration	\$ 1,218,000	\$ 1,329,000	8.0	\$ 111,000	
Human Resources	451,000	347,500	2.0	(103,500)	
Technical Services	933,000	1,201,000	7.3	268,000	
Drinking Water Operations	1,096,000	1,118,000	7.3	22,000	
Wastewater Treatment Operations	1,103,000	1,210,000	8.0	107,000	
Wastewater Collections Operations	773,000	834,000	5.3	61,000	
Watershed Protection Operations	186,000	198,500	1.1	12,500	
	\$ 5,760,000	\$ 6,238,000	39.0	\$ 478,000	8.3%

Changes

* FY 2023-24 budgeted COLA 6.5% vs. 8%; no merit manager positions	53,000
* COLA 3.58% & Merit	128,000
* Medical & Dental 11%	70,000
* WW Collections- Personnel Service Budget Model formula missing FY 2023-24	20,000
* Four positions held vacant for 3 months FY 2023-24, Full FTE FY 2024-25	122,000
* Operation - Overtime increase based on actual hours 2 years	23,000
* One FTE transferred from Human Resources to Technical Services	-
	<u>416,000</u>

EXPENDITURES

Materials & Services

	Adopted Budget FY 2023-24	Proposed Budget FY 2024-25	
Personnel Services	5,760,000	6,238,000	8.3%
Materials and Services	5,850,600	5,975,900	2.1%
Capital Outlay	9,085,000	15,727,000	73.1%
Debt Service	3,632,100	3,628,000	-0.1%
TOTAL EXPENDITURES	24,327,700	31,568,900	

Division

Finance & Administration
 Human Resources
 Technical Services
 Vehicle Services
 Drinking Water Operations
 Wastewater Treatment Operations
 Wastewater Collections Operations
 Watershed Protection Operations

	2023-24 Budget	2024-25 Proposed	Change	% Change
\$	917,000	\$ 1,009,000	\$ 92,000	
	486,700	413,000	(73,700)	
	902,500	824,500	(78,000)	
	130,000	130,000	-	
	1,819,400	1,917,500	98,100	
	1,077,000	1,156,500	79,500	
	236,600	231,500	(5,100)	
	281,400	293,900	12,500	
\$	5,850,600	\$ 5,975,900	\$ 125,300	2.1%

EXPENDITURES - Materials & Services

	2023-24	2024-25		%
	Budget	Proposed	Change	Change
Savings				
Contracted Services	1,408,500	1,318,500	(124,000)	-8.8%
Computer Maintenance	434,500	418,000	(16,500)	-3.8%
Safety Supplies (Services)	55,000	43,000	(12,000)	-21.8%
Staff Training & Mileage	94,000	82,000	(12,000)	-12.8%
Solids (Polymer) Hauling Services	80,000	70,000	(10,000)	-12.5%
Records Storage	8,500	4,000	(4,500)	-52.9%
Uniforms	42,000	38,500	(3,500)	-8.3%
	2,122,500	1,974,000	(182,500)	

EXPENDITURES - Materials & Services

	2023-24	2024-25		%
	Budget	Proposed	Change	Change
General Increases				
Electricity	435,000	518,000	83,000	19.1%
Purchased Water	1,200,000	1,250,000	50,000	4.2%
Bank Charges (Rate changes)	165,000	200,000	35,000	21.2%
Bill Printing Services - Monthly Billing	56,000	90,000	34,000	60.7%
Taxes, Fees, Permits	121,400	137,500	16,100	13.3%
Insurance	235,000	247,000	12,000	5.1%
Janitorial Services	34,000	42,000	8,000	23.5%
Water Quality Program	28,500	35,000	6,500	22.8%
Landscaping Services	108,000	113,000	5,000	4.6%
	2,382,900	2,632,500	249,600	

EXPENDITURES

Capital Outlay

	Adopted Budget FY 2023-24	Proposed Budget FY 2024-25	
Personnel Services	5,760,000	6,238,000	8.3%
Materials and Services	5,850,600	5,975,900	2.1%
Capital Outlay	9,085,000	15,727,000	73.1%
Debt Service	3,632,100	3,628,000	-0.1%
TOTAL EXPENDITURES	24,327,700	31,568,900	

	Adopted Budget FY 2023-24	Proposed Budget FY 2024-25	
Capital Outlay	9,085,000	15,727,000	73.1%
Transfers to Capital Funds	4,700,000	6,450,000	37.2%

Only the transfers to capital funds are included in rates for each utility.

Transfers In - Capital Funds

	Drinking Water Capital Fund	Wastewater Capital Fund	Watershed Protection Capital Fund
Proposed Budget FY 2023-24	\$ 2,000,000	\$ 4,000,000	\$ -
Adopted Budget FY 2023-24	1,500,000	3,200,000	-
Reduction to Reduce Rate	(500,000)	(800,000)	- ¹

Proposed Budget FY 2024-25 \$ 2,200,000 \$ 4,000,000 \$ 250,000²

¹ Watershed Protection Operating Fund - Capital transfer was eliminated due to fund balance.

² Proposed Budget includes capital transfer equal to FY 2022-23 Adopted Budget level.

Contingencies

Operating Funds

	Drinking Water	Wastewater	Watershed
Operating Costs	3,035,500	3,432,000	492,400
Contingency	835,561	609,404	122,726
25% Target	758,875	858,000	123,100
	Okay	Below Target	Okay

Debt Service

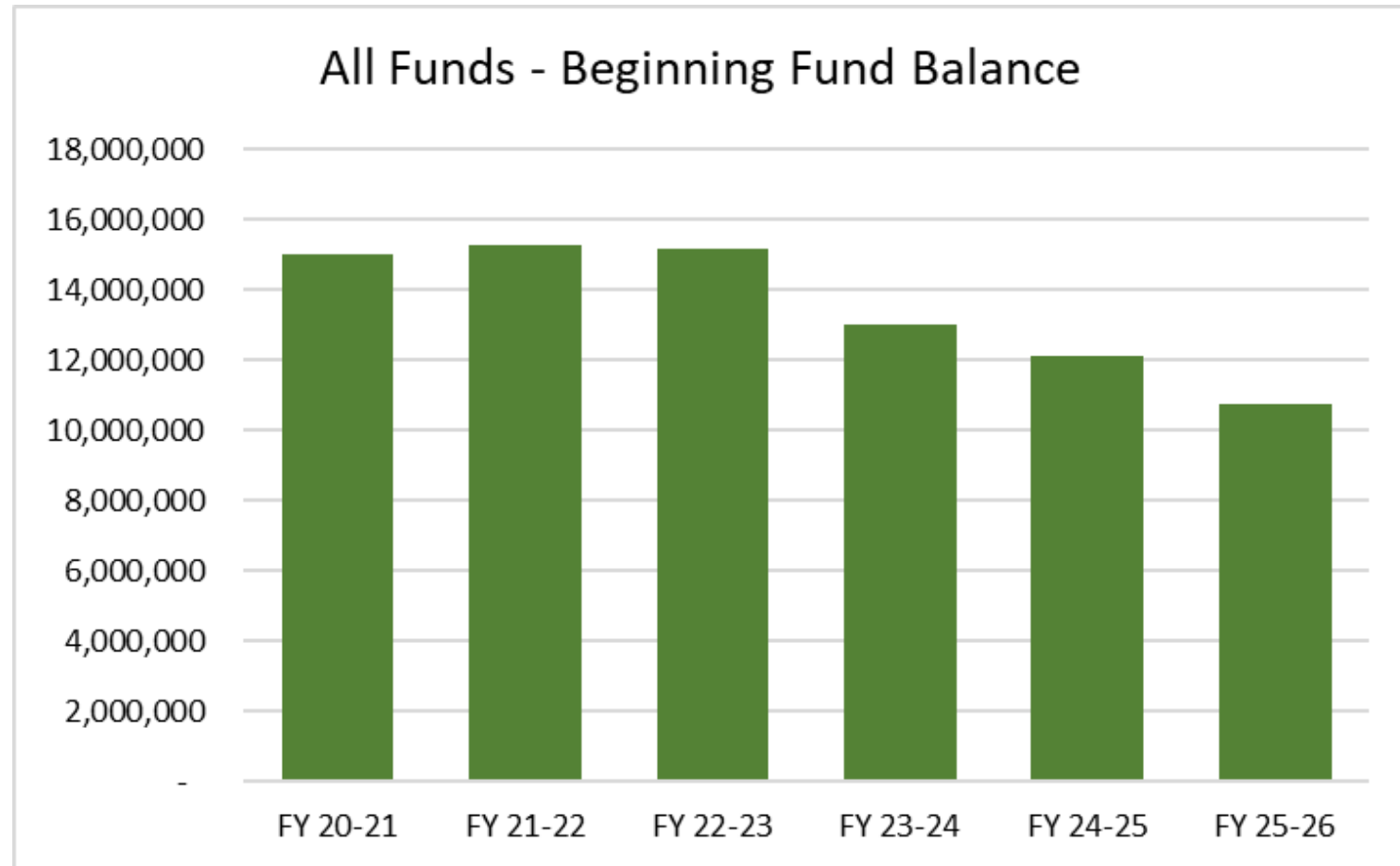
	Revenue Bond
1st Debt Service payment	586,998
Reserve	717,920
	Okay

Capital Funds

	Drinking Water	Wastewater	Watershed
FY2024-25 Capital Outlay	3,044,000	12,383,000	300,000
Contingency	400,000	1,238,300	50,000
Reserve for Future Expenditures	2,560,753	1,719,644	2,764,237
	Below Target	Below Target	Okay

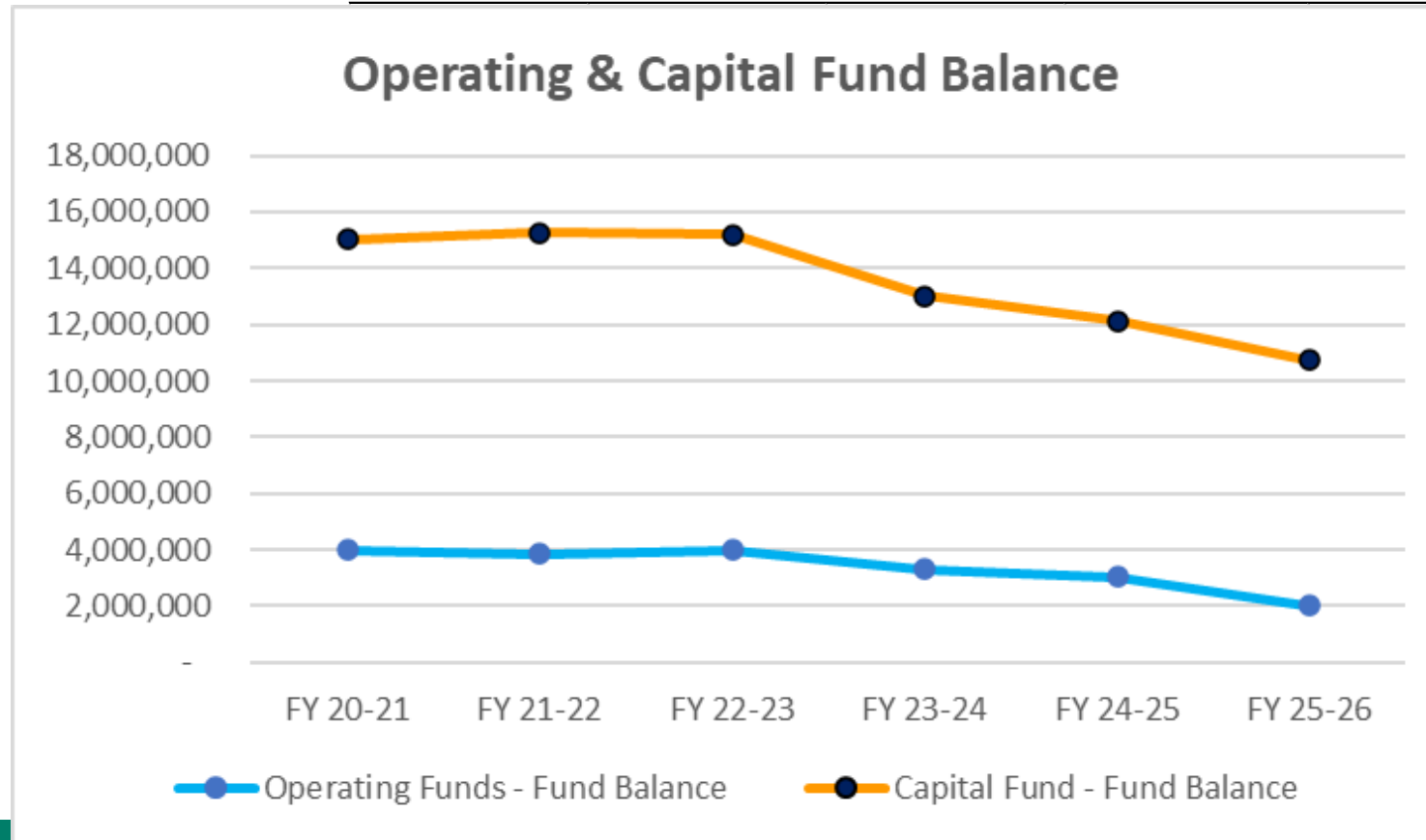
Fund Balance – All Funds

	FY 20-21	FY 21-22	FY 22-23	Estimated FY 23-24	Proposed FY 24-25	Forecasted FY 25-26
Beginning Fund Balance	15,006,392	15,270,836	15,185,569	13,001,203	12,120,803	10,737,403



Fund Balance – Operating & Capital

	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26
Operating Funds - Fund Balance	4,000,253	3,852,459	3,980,322	3,302,269	3,025,869	2,004,469
Capital Fund - Fund Balance	11,006,140	11,418,377	11,205,247	9,698,934	9,094,934	8,732,934
	15,006,392	15,270,836	15,185,569	13,001,203	12,120,803	10,737,403



Drinking Water Base Rate

Drinking Water Operations
FUND 10

Projected Base \$ 3,323,000 98%
 Projected Consumption 2,823,000 98%
\$ 6,146,000

	Adopted Budget FY 21-22		Adopted Budget FY 22-23		Adopted Budget FY 23-24		Proposed Budget FY 24-25		
		% In Base		% In Base		% In Base		% In Base	
Billing Units - ERUs - BASE		130,000		130,500		131,000		131,000	
Drinking Water Operations									
Personnel Services	903,000	\$ 6.95	952,000	\$ 7.30	942,600	\$ 7.20	961,500	7.34	\$ 0.14
Materials & Services *	153,000	1.18	268,600	2.06	378,400	2.89	416,500	3.18	0.29
Debt Service	209,000	1.61	209,063	1.60	209,100	1.60	209,000	1.60	-
Admin Transfer	1,290,000	9.92	866,900	6.64	919,300	7.02	946,000	7.22	0.20
Capital Transfer	430,000	3.31	798,100	6.12	1,290,000	9.85	1,100,000	8.40	(1.45)
Less Other Revenue	(292,000)	(2.25)	(273,000)	(2.09)	(234,800)	(1.79)	(244,200)	(1.86)	
Cost of Service Rate	2,693,000	\$ 20.72	2,821,663	\$ 21.63	3,504,600	\$ 26.77	3,388,800	\$ 25.88	
Net Adopted Budget Rate		\$ 20.72		\$ 21.63		\$ 26.77		\$ 25.88	\$(0.89)
Adopted Rate		\$ 18.14		\$ 18.68		\$ 23.48	Proposed \$ 25.88		\$ 2.40
Rate Supported by Fund Balance	335,400	\$ 2.58	385,000	\$ 2.95	431,000	\$ 3.29	-	\$ -	

Drinking Water Consumption Rate

	FY 21-22	% In Base	FY 22-23	% In Base	FY 23-24	% In Base	FY 24-25	% In Base			
Billing Units - CCFs		1,250,000		1,200,000		1,200,000		1,200,000	WA CCF 5		
Drinking Water Distribution											
Personnel Services	147,000	0.12	155,000	0.13	153,400	0.13	156,500	0.13	\$ -		
M&S: Water+Electricity+Maintenance	1,399,000	1.12	1,408,000	1.17	1,441,000	1.20	1,501,000	1.25	0.25		
Admin Transfer	210,000	0.17	141,100	0.12	149,700	0.12	154,000	0.13	0.05		
Capital Transfer	70,000	0.06	129,900	0.11	210,000	0.18	1,100,000	0.92	1.90		
Less Other Revenue	-	-	-	-	(38,200)	(0.03)	(39,800)	(0.03)	-		
Cost of Service Rate	1,679,000	\$ 1.47	1,679,000	\$ 1.53	1,762,500	\$ 1.60	2,715,200	\$ 2.40			
Net Adopted Budget Rate		\$ 1.47		\$ 1.53		\$ 1.60		\$ 2.40	\$ 0.80		
Adopted Rate *		\$ 1.52		\$ 1.57		\$ 1.96 *	<i>Proposed</i>	\$ 2.40	\$ 0.44 \$ 2.20		
Rate Supported by Fund Balance	(62,500)	\$ (0.05)	(48,000)	\$ (0.04)	(432,000)	\$ (0.36)	-	\$ -			
Net Use of Fund Balance	272,900		337,000		(1,000)		-		\$ 4.60		
* per CCF rate based on total revenue/total billed ccf											
Tier 1	\$	1.20	Tier 1	\$	1.24	Tier 1	\$	1.56	Tier 1	\$	1.91
Tier 2		1.61	Tier 2		1.66	Tier 2		2.09	Tier 2	\$	2.56
Tier 3		1.90	Tier 3		1.96	Tier 3		2.46	Tier 3	\$	3.01
Large Meter		1.68	Large Meter		1.73	Large Meter		2.17	Large Meter	\$	2.66

Wastewater Base Rate

Wastewater Operations
FUND 20

Projected Base \$ 9,835,000 99%
 Projected Consumption 2,946,000 99%
\$12,781,000

	Adopted Budget FY 21-22		Adopted Budget FY 22-23		Adopted Budget FY 23-24		Proposed Budget FY 24-25		
		% In Base		% In Base		% In Base		% In Base	
Billing Units - EDU - BASE		159,300		163,000		160,000		160,000	
WASTEWATER TREATMENT									
Personnel Services	\$ 1,140,000	\$ 7.16	\$ 1,105,000	\$ 6.78	\$ 1,103,000	\$ 6.89	\$ 1,210,000	\$ 7.56	\$ 0.67
Materials & Services	1,033,900	6.49	1,085,250	6.66	1,077,000	6.73	1,156,500	7.23	0.50
Admin Transfer	1,481,200	9.30	1,497,600	9.19	1,583,400	9.90	1,716,000	10.73	0.83
Debt Services Transfer	3,412,000	21.42	3,435,000	21.07	3,482,000	21.76	3,467,000	21.67	(0.09)
Capital Transfer	297,500	1.87	546,000	3.35	1,792,000	11.20	2,400,000	15.00	3.80
Less Other Revenue	(31,200)	(0.20)	(15,600)	(0.10)	(15,600)	(0.10)	(15,600)	(0.10)	-
Cost of Service Rate	7,333,400	\$ 46.04	7,653,250	\$ 46.95	9,021,800	\$ 56.38	9,933,900	\$ 62.09	
Net Adopted Budget Rate		<u>\$ 46.04</u>		<u>\$ 46.95</u>		<u>\$ 56.38</u>		<u>\$ 62.09</u>	\$ 5.71
Adopted Rate		<u>\$ 40.69</u>		<u>\$ 43.54</u>		<u>\$ 56.38</u>	<i>Proposed</i>	<u>\$ 62.09</u>	\$ 5.71
Rate Supported by Fund Balance	852,300	\$ 5.35	555,800	\$ 3.41	-	\$ -	-	\$ -	

Wastewater Consumption Rate

	Adopted Budget FY 21-22		Adopted Budget FY 22-23		Adopted Budget FY 23-24		Proposed Budget FY 24-25			
		% In Base		% In Base		% In Base		% In Base		
Billing Units - CCFs (Winter Average)	805,041		849,702		806,000		775,000			
									WA CCF 5	
WASTEWATER COLLECTIONS										
Personnel Services	\$ 729,000	\$ 0.91	\$ 752,000	\$ 0.89	\$ 773,000	\$ 0.96	\$ 834,000	\$ 1.08	\$ 5.40	\$ 0.60
Watershed Protection transfer					\$ (154,600)	(0.19)	\$ (164,500)	(0.21)	(1.05)	(0.10)
Materials & Services	105,500	0.13	186,500	0.22	236,600	0.29	231,500	0.30	1.50	0.05
Admin Transfer	417,800	0.52	422,400	0.50	446,600	0.55	484,000	0.62	3.10	0.35
Debt Services Transfer	-	-	-	-	-	-	-	-	-	-
Capital Transfer	577,500	0.72	854,000	1.01	1,408,000	1.75	1,600,000	2.06	10.30	2.30
Less Other Revenue	(8,800)	(0.01)	(4,400)	(0.01)	(4,400)	(0.01)	(4,400)	(0.01)	(0.05)	-
Cost of Service Rate	1,821,000	\$ 2.27	2,210,500	\$ 2.61	2,705,200	\$ 3.35	2,980,600	\$ 3.84		
Net Adopted Budget Rate	\$ 2.27		\$ 2.61		\$ 3.35		\$ 3.84		\$ 19.20	
Adopted Rate	\$ 2.31		\$ 2.47		\$ 3.20		<i>Proposed</i>	\$ 3.84	\$ 3.20	
								\$ 0.64		
Rate Supported by Fund Balance	(32,200)	\$ (0.04)	119,000	\$ 0.14	120,900	\$ 0.15	-	\$ -		
Net Use of Fund Balance	820,100		674,800		120,900		-		\$ 8.91	

Watershed Protection Rate

Watershed Protection Operations FUND 30

Projected Revenue \$ 1,995,000

	Adopted Budget FY 21-22		Adopted Budget FY 22-23		Adopted Budget FY 23-24		Proposed Budget FY 24-25		
Billing Units - ESU	163,500		164,200		164,200		164,200		
Personnel Services	\$ 153,000	\$ 0.94	\$ 160,000	\$ 0.97	\$ 186,000	\$ 1.13	\$ 198,500	\$ 1.21	\$ 0.08
Materials & Services	299,100	1.83	243,800	1.48	281,400	1.71	293,900	1.79	0.08
Debt Service	64,000	0.39	120,000	0.73	-	-	-	-	-
Admin Transfer	1,008,000	6.17	1,008,000	6.14	1,069,000	6.51	1,100,000	6.70	0.19
Wastewater Collections Transfer					154,600	0.94	164,500	1.00	0.06
Capital Transfer	480,000	2.94	250,000	1.52		-	250,000	1.52	1.02
Contingency	249,900	1.53	306,095	1.86	138,874	0.85	122,726	0.75	
Less Other Revenue	(29,000)	(0.18)	(28,000)	(0.17)	(28,000)	(0.17)	(11,500)	(0.07)	0.10
Cost of Service Rate	2,225,000	\$ 13.62	2,059,895	\$ 12.53	1,801,874	\$ 10.97	2,118,126	\$ 12.90	
Add back Contingency		(1.53)		(1.86)		(0.85)		(0.75)	
Net Adopted Budget Rate		\$ 12.09		\$ 10.67		\$ 10.12		\$ 12.15	\$ 2.03
Adopted Rate		\$ 9.65		\$ 9.65		\$ 10.62	<i>Proposed</i>	\$ 12.15	\$ 1.53
									14.4%
Rate Supported by Fund Balance	398,900	\$ 2.44	167,500	\$ 1.02	(82,100)	\$ (0.50)	-	\$ -	

Proposed Budget FY 2024-25 Rate Change

Average Residential Customer	Winter Average = 6 ccf					Winter Average = 5 ccf			
	FY 2021-22	FY 2022-23		FY 2023-24		FY 2023-24		FY 2024-25	
Drinking Water									
Base	1 \$ 18.14	1 \$ 18.68		1 \$ 23.48		1 \$ 23.48		1 \$ 25.88	
AVERAGE Consumption Rate	6 9.12	6 9.42		6 11.76		5 9.80		5 12.00	
	<u>\$ 27.26</u>	<u>\$ 28.10</u>	0.84	<u>\$ 35.24</u>	7.14	<u>\$ 33.28</u>	5.18	<u>\$ 37.88</u>	4.60
			3.1%		25.4%		18.4%		13.1%
Wastewater									
Base	1 \$ 40.69	1 \$ 43.54		1 \$ 56.38		1 \$ 56.38		1 \$ 62.09	
District Winter Average	6 13.86	6 14.82		6 19.20		5 16.00		5 \$ 19.20	
	<u>\$ 54.55</u>	<u>\$ 58.36</u>	3.81	<u>\$ 75.58</u>	17.22	<u>\$ 72.38</u>	14.02	<u>\$ 81.29</u>	8.91
			7.0%		29.5%		24.0%		11.8%
Watershed Protection									
Base	1 \$ 9.65	1 \$ 9.65	-	1 \$ 10.62	0.97	1 \$ 10.62	0.97	1 \$ 12.15	1.53
	\$ 91.46	\$ 96.11	4.65	\$ 121.44	25.33	\$ 116.28	20.17	\$ 131.32	15.04

Questions?



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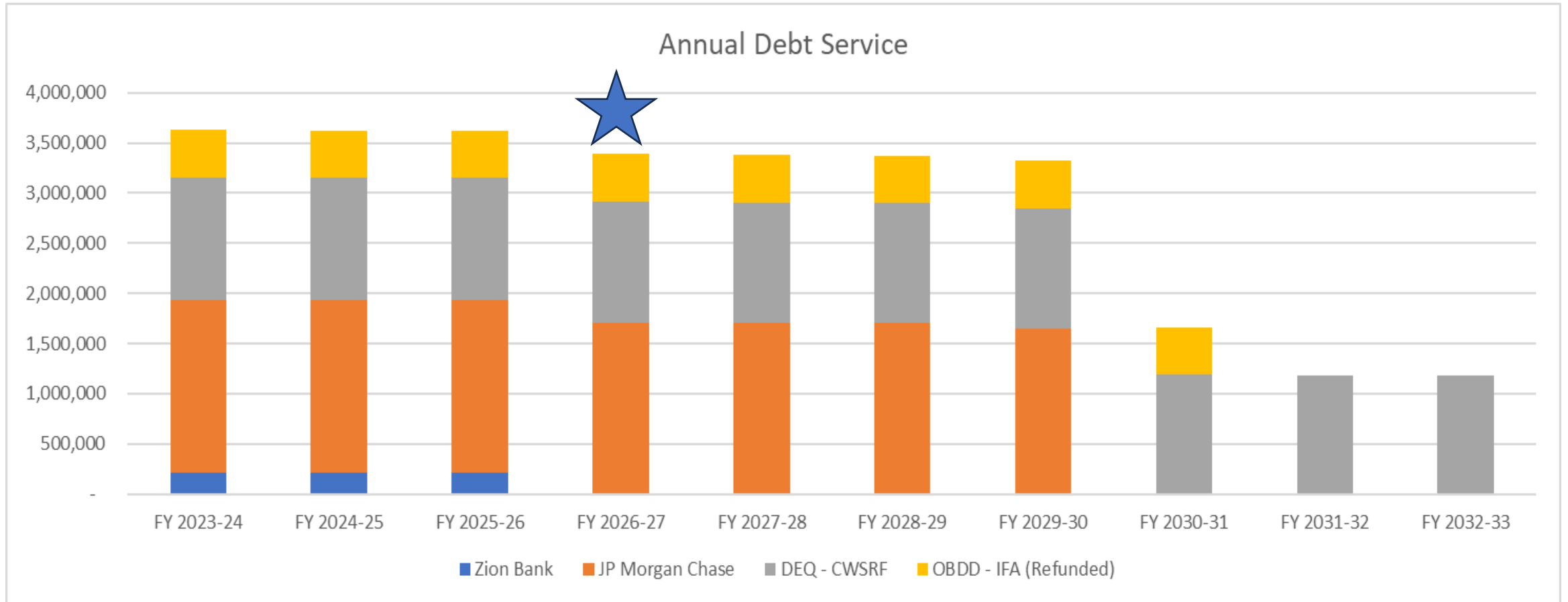
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OAK  **LODGE**
WATER SERVICES



Annual Debt Service

FY 2023-24	FY 2024-25	FY 2025-26	FY 2026-27	FY 2027-28	FY 2028-29	FY 2029-30	FY 2030-31	FY 2031-32	FY 2032-33
3,630,123	3,625,559	3,622,265	3,391,035	3,379,791	3,373,992	3,320,336	1,656,845	1,182,621	1,176,920



Electricity Cost Analysis

Portland General Electric's 1/1/2024 average rate increase of 18% resulted in 29.8%; with a range of 21.7% - 30.4%. An additional rate increase is scheduled for 1/1/2025 with an average rate increase of 7.4%, which could translate to 12% for OLWS.

FY25 Proposed Budget

		18%		Per PGE 1/1/25		7.4%	
		29.8%				12.3%	
		PGE	%	FORECAST	FY25 1st	FY25 2nd	Budget
		Schedule	Increase	FY24	Half / Mo.	Half / Mo.	FY25
05.01.6220							
Admin	Admin. Building	32	25.8%	7,600			
	Admin - Outdoor Lights	15	74.2%	500			
Tech	Technical Services	32	26.2%	9,400			
				17,500	10,000	12,000	22,000
10.20.6220							
VV	Valley View Reservoir	83 & 15	24.8%	33,100			
	Valley View	7	29.8%	300			
	NO 3961	32	22.0%	1,200			
VA	View Acres Reservoir	32	26.2%	7,400			
				42,000	24,000	27,000	51,000
20.21.6220							
Plant	Wastewater Treatment Plant	83	26.7%	320,600	180,000	203,000	383,000
20.22.6220							
Shore	Lift Station 2	83	30.4%	18,700			
Park	Lift Station 3	83	30.2%	27,000			
River F	Lift Station 4	32	21.7%	900			
Walta	Lift Station 5	32	25.0%	2,600			
G Echo	Lift Station 6	32	24.9%	1,900			
				51,100	29,000	33,000	62,000
				431,200			518,000