



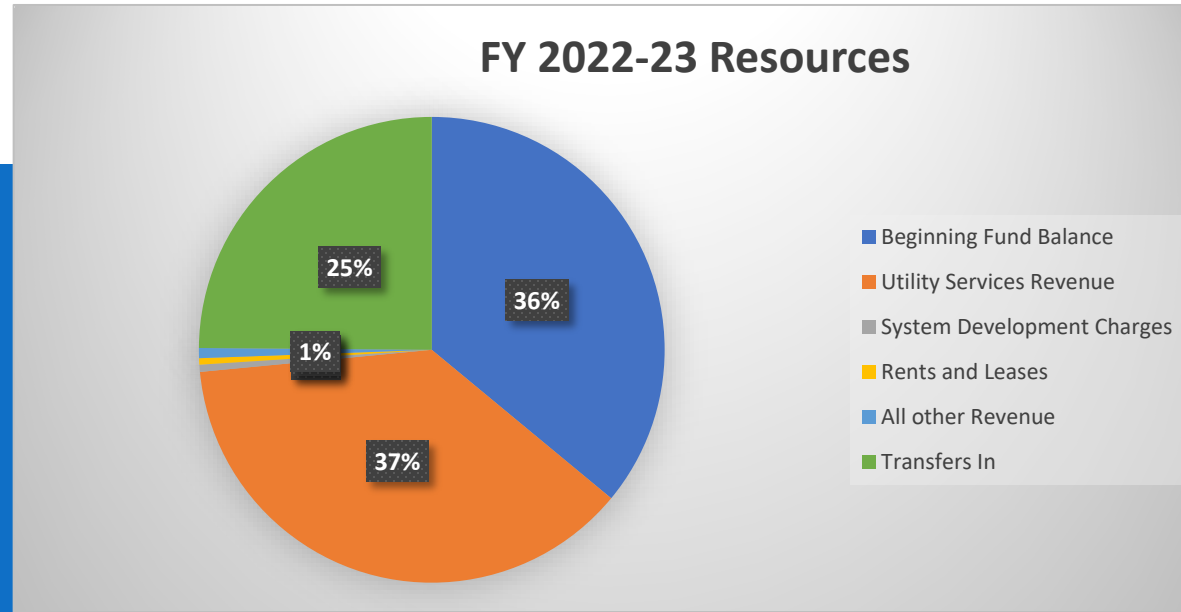
# Approved Budget 2022-2023

Board Meeting Presentation

May 17, 2022

# Resources

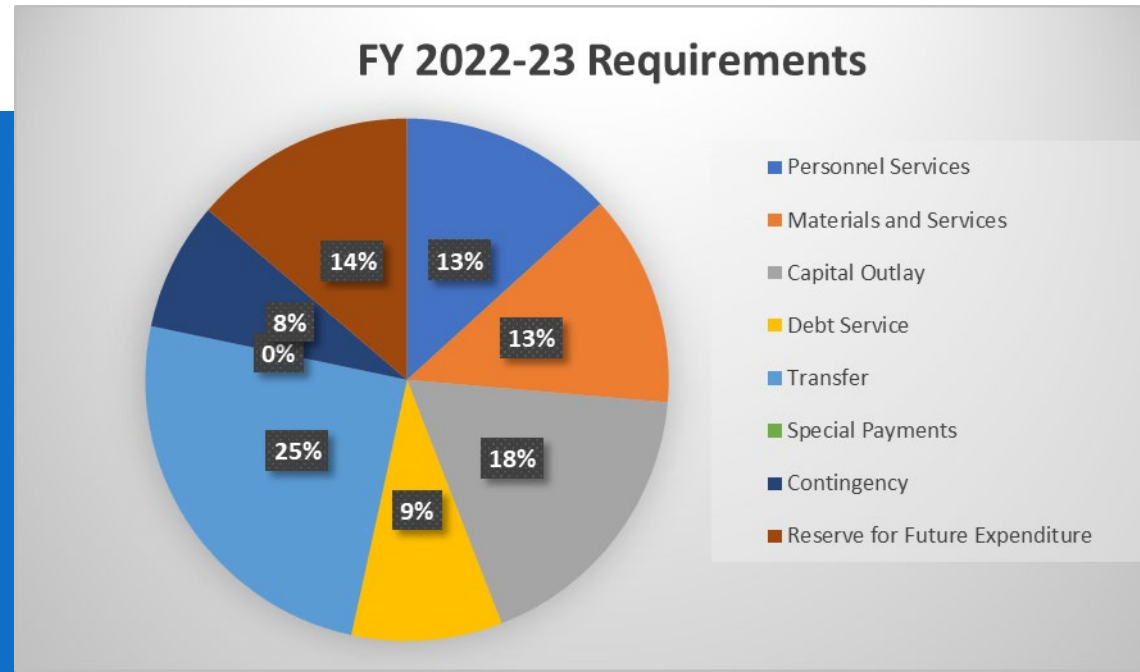
## Year-on-Year Comparison



	<b>Adopted Budget FY 2021-22</b>	<b>Approved Budget FY 2022-23</b>	
Beginning Fund Balance	15,125,700	14,543,375	96.2%
Utility Services Revenue	14,145,000	15,142,000	107.0%
System Development Charges	325,000	200,000	61.5%
Rents and Leases	200,000	180,000	90.0%
All other Revenue	333,400	282,400	84.7%
Transfers In	10,422,800	10,049,000	96.4%
	<b>40,551,900</b>	<b>40,396,775</b>	

# Requirements

Year-on-Year Comparison



	<b>Adopted Budget FY 2021-22</b>	<b>Approved Budget FY 2022-23</b>	
Personnel Services	5,223,000	5,352,000	2.5%
Materials and Services	5,200,500	5,304,553	2.0%
Capital Outlay	4,795,000	7,162,340	49.4%
Debt Service	3,684,805	3,763,207	2.1%
Transfer	10,422,800	10,049,000	-3.6%
Special Payments	550,000	-	-100.0%
Contingency	10,082,600	3,214,261	-68.1%
Reserve for Future Expenditure	593,195	5,551,414	835.8%
	<u>40,551,900</u>	<u>40,396,775</u>	



# **Fund Balance and Reserve Policy**

**Adopted October 16, 2018**

<b>Operating Funds</b>			
	<b>Drinking Water</b>	<b>Wastewater</b>	<b>Watershed</b>
<b>Operating Costs</b>	2,783,600	3,128,750	403,800
<b>Contingency</b>	711,108	543,112	306,095
<b>25% Target</b>	695,900	782,188	100,950
	<b>Okay</b>	<b>Below Target</b>	<b>Okay</b>

Fund balance targets for respective funds are as follows:

**Drinking Water Fund**

A minimum fund balance equal to three (3) months of operations or 25% of budgeted expenditures in the Fund.

**Wastewater Reclamation Fund**

A minimum fund balance equal to three (3) months of operations or 25% of budgeted expenditures in the Fund.

**Watershed Protection Fund**

A minimum fund balance equal to three (3) months of operations or 25% of budgeted expenditures in the Fund.

### Wastewater Revenue Bond Debt Service

A minimum fund balance equal to the first debt service payment due in the subsequent fiscal year.

### Wastewater GO Bond Debt Service

A minimum fund balance equal to the first debt service payment due in the subsequent fiscal year.

	Debt Service	
	General Obligation	Revenue Bond
<b>1st Debt Service payment</b>	-	586,998
<b>Reserve</b>	-	594,522
	<b>Okay</b>	<b>Okay</b>

		Principal	Interest	Fees
JP Morgan Chase	Waterwater Treatment	1,420,000	323,363	
OBDD-IFA	Waterwater Treatment	310,030	168,839	
DEQ Clean Water R70030	Waterwater Treatment	250,000	-	13,125
DEQ Clean Water R70031	Waterwater Treatment	678,171	245,825	42,104
KS Statebank	Watershed Protection	115,741	4,259	
Zions Bank	Drinking Water	188,000	21,063	
		<u>2,961,941</u>	<u>763,349</u>	<u>55,229</u>

### Water Capital Reserve Fund

A minimum balance adequate to spread the cost of replacement of capital assets over the life of the respective assets. Additionally, the minimum balance should be consistent with identified funding needs of the District's Capital Improvement Plan (CIP)

### Wastewater Capital Reserve

A minimum balance adequate to spread the cost of replacement of capital assets over the life of the respective assets. Additionally, the minimum balance should be consistent with identified funding needs of the District's Capital Improvement Plan (CIP)

### Watershed Protection Capital Reserve

A minimum balance adequate to spread the cost of replacement of capital assets over the life of the respective assets. Additionally, the minimum balance should be consistent with identified funding needs of the District's Capital Improvement Plan (CIP)

	Capital Funds		
	Drinking Water	Wastewater	Watershed
<b>FY2022-23 Capital Outlay</b>	2,839,000	4,023,340	300,000
<b>Contingency</b>	288,000	481,834	50,000
	<b>Okay</b>	<b>Okay</b>	<b>Okay</b>

## Summary of Changes to Personnel Services

	<b>2021-22</b>	<b>2022-23</b>		
	<b>Budget</b>	<b>Approved</b>	<b>Change</b>	<b>% Change</b>
Administrative Services	\$ 2,151,000	\$ 2,228,000	\$ 77,000	3.6%
Drinking Water Operations	1,050,000	1,107,000	\$ 57,000	5.4%
Wastewater Operations	1,869,000	1,857,000	\$ (12,000)	-0.6%
Watershed Operations	153,000	160,000	\$ 7,000	4.6%
	<b>\$ 5,223,000</b>	<b>\$ 5,352,000</b>	<b>\$ 129,000</b>	<b>2.5%</b>

- ✓ Annual COLA Maximum of 3.5%
- ✓ PERS rate the same as last fiscal year.
- ✓ No new positions. One position transferred within the Administrative Fund.

# Personnel Services



# Materials and Services – All Funds

## Materials and Services

Division	2021-22	2022-23	Change	% Change
	Budget	Approved		
Finance & Administration	\$ 989,500	\$ 1,004,000	\$ 14,500	
Human Resources	423,000	551,300	128,300	
Technical Services	630,500	431,103	(199,397)	
Vehicle Services	121,000	126,000	5,000	
Administrative Services	\$ 2,164,000	\$ 2,112,403	\$ (51,597)	-2.4%
Drinking Water Operations	\$ 1,593,000	\$ 1,676,600	\$ 83,600	5.2%
Wastewater Treatment Operations	\$ 1,033,900	\$ 1,085,250	\$ 51,350	
Wastewater Collections Operations	110,500	186,500	76,000	
Wastewater Reclamation	\$ 1,144,400	\$ 1,271,750	\$ 127,350	11.1%
Watershed Protection	\$ 299,100	\$ 243,800	\$ (55,300)	-18.5%
<b>Total Materials and Services</b>	<b>\$ 5,200,500</b>	<b>\$ 5,304,553</b>	<b>\$ 104,053</b>	<b>2.0%</b>

### Changes

- \* Moved expenditures for Communications Specialist from Technical Services to Human Resource
- \* Moved Communications (Outreach and Education) for MS4 Permit to Watershed Protection Fund
- \* Moved WW Collections operating costs from Treatment Operations to Collections

**\$4.60 / Month**

## Average Residential Customer - Monthly

		<u>Current</u>	<u>Proposed</u>	
<b>Drinking Water</b>				
5/8" Meter Base Rate		\$18.14	\$18.68	
Consumption Tier 1	5 ccf	6.00	6.20	
Consumption Tier 2	1 ccf	1.61	1.66	
		<b>\$25.75</b>	<b>\$26.54</b>	<b>\$0.79</b>
<b>Wastewater</b>				
EDU Base Rate		\$40.69	\$43.54	
Consumption	6 ccf	13.86	14.82	
		<b>\$54.55</b>	<b>\$58.36</b>	<b>\$3.81</b>
<b>Watershed Protection</b>				
ESU Base Rate		\$9.65	\$9.65	\$0.00
<b>Monthly Utility Bill</b>		<b>\$89.95</b>	<b>\$94.55</b>	<b>\$4.60</b>